

Item No. 6

**Quarterly Statement of regulatory actions initiated for the period 01.04.2020 to 30.09.2020
(Submitted for information of the Authority)**

Sl. No.	Date of order	Entity details	Brief Details of Violation and Nature of Action Taken
1	01-Sep-2020	Magma HDI GIC Ltd.	A penalty of Rs. 28 lakh was levied for violating provisions of Regulation 12(1) and 12(2) read with Regulation 3 and 4 of the IRDAI (Insurance Surveyors and Loss Assessors) Regulations, 2015.
2	10-06-2020	Future Generali India Insurance Company Limited.	A Penalty of Rs. 1 crore was levied for offering cash-back on motor third party insurance.
3	04.06.2020	IFFCO TOKIO General Insurance Company Ltd.	Warning on furnishing wrong information under different lines of health insurance business and for delayed submission of health returns for FY2018-19.