

### **Item no. 13**

#### **Delegation of powers of the Authority vested under IRDAI (Third Party Administrator- Health Services) Regulations, 2016**

In exercise of the power under section 23 of IRDA Act, 1999, Authority in its 96<sup>th</sup> meeting dated 03.03.2017 and 108<sup>th</sup> meeting dated 12.06.2020 had approved delegation of various powers vested with the Authority under IRDAI (TPA- Health Services) Regulations, 2016.

It may be mentioned that the same proposal was placed before the Authority along with other proposals in the last (108<sup>th</sup>) meeting and the Authority has approved delegation to one level below the current level. However, considering that the power to grant Certificate of Registration (COR) vests with the Member (delegated in the 96<sup>th</sup> meeting of the Authority) and the fresh proposals are in the nature of operational functions of the department, it is felt that the delegation may be vested with the Member.

Accordingly, for the powers mentioned in the Annexure A, the Authority may approve delegation of Powers to Member.

- i. Annexure A- Proposals for delegation of powers of the Authority under IRDAI (TPA – Health Services) Regulations, 2016

Placed before the Authority for approval of delegation of powers, under sub section (1) of section 23 of IRDA Act, 1999.

## Annexure A

Proposals for delegation of powers of the Authority under IRDAI (TPA – Health Services) Regulations, 2016

<b>Regulation No.</b>	<b>Nature of Power</b>	<b>Power to be delegated to</b>
8(2)(jb)	Professional competence and general reputation of fairness and integrity of the promoters to the satisfaction of the Authority	Member
9(3)	Grant of extension of further period of six months to the TPA to commence the business operations where a TPA could not commence the business operations within twelve months as stipulated	Member
Proviso to 9(3)	Cancellation of Certificate of Registration of TPA where the TPA did not commence the business operations within the stipulated period	Member