

Item No. 24

Status of public disclosures by insurers for the quarter ended December, 2019 and March, 2020

As per IRDAI circular IRDA/F&I/CIR/F&A/012/01/2010, dated 28th January, 2010 and further Guidelines dated 9th April 2010, all insurers are required to publish disclosures mandated by the Authority in their respective company websites. In addition to this, publication of disclosures in Newspaper(s) is also mandated for the half year results and the year end results. Further, vide circular no. IRDA/F&I/CIR/PBDIS/105/05/2011 dated 26th May, 2011, “all insurers are required to file compliance certificate within a week’s time from date of such publication”.

2. Quarterly Publication: Insurers are required to host all the forms including Revenue Account, Profit and Loss Account, Balance Sheet, Schedules to accounts and other forms on their website within 45 days from the end of the respective quarter.

a) Compliance status: The status of compliance for the quarter ended 31st December, 2019 is indicated below:

- i) Non-Life:** Insurers have uploaded the requisite forms on their websites.
- ii) Life:** Insurers have uploaded the requisite forms on their websites.

3. Annual Publication: The Annual Publication as on 31st March, 2020 has to be disclosed by the Insurers within 6 months of the close of the Financial year or within 30 days from the date of adoption of final accounts by the Board of Directors, whichever is earlier. The Authority vide its Circular No. IRDAI/Life/Cir/Misc/079/04/2020 dated 4th April, 2020 has given an additional time frame of 30 days to the insurance companies to ensure compliance of the stipulations in view of the lockdown imposed on account of the situation arising out of COVID-19.

Submitted for the information of the Authority.