

INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA						
Budget for the year 2018-19 - Review						
Particulars	Budget for 2018-19	Actual Expenditure upto February, 2019	Estimated Expenditure for March, 2019	Total Estimated Expenditure 2018-19 (2+3)	Increase/(Decrease) in column 4 over column 1 [in %age]	Reasons for Increase / (Decrease)
	1	2	3	4	5	
(A) Revenue Expenditure						
(a) Administration Expenses						
(i) Water & Electricity	200	181	19	200	0	
(ii) House Keeping	200	218	32	250	25	Increase in number of outsourced staff after shifting to new building.
(iii) Security	100	7	33	40	(60)	Increase in column 3 is because the details of expenditure including the payments for previous months will be obtained from CPWD.
(iv) Other Administration	350	196	29	225	(36)	Lower expenditure.
(b) Maintenance						
(i) IT related	1230	689	119	808	(34)	Tendering process of IGMS could not be completed.
(ii) Others	300	82	8	90	(70)	Maintenance carried out by CPWD.
(c) Rent	370	387	29	416	12	15% increase in rent of DRO premises.
(d) Advertisement/Awareness Campaigns	5400	513	4580	5193	(4)	The proposals are under approval stage.
(e) Travelling	600	398	52	450	(25)	
(f) Meeting	100	32	8	40	(60)	
(g) Training	100	33	11	44	(56)	Less no. of trainings conducted.
(h) Telephone	15	5	0	5	(66)	
(i) Professional and Consultancy	1700	110	9	119	(93)	Expense on RBC framework is yet to be incurred.
(j) Salary and Allowances	8100	7016	1484	8500	5	
(k) Insurance Information Bureau	1100	275	466	741	(33)	Less demand by IIB.
Total Revenue Expenditure (A)	19865	10141	6979	17121	(14)	
(B) Capital Expenditure						
(a) Fixed Assets including IT						
(i) Building	0	400	560	960	100	The balance of funds available with CPWD at the time of occupying the building was Rs. 13 crore, hence no further payments were expected. However, subsequently CPWD informed that the earlier demand did not include departmental charges, etc.
(ii) IT	1425	10	230	240	(83)	Tenders for IGMS/BAP, Website revamping, etc. are in process.
(b) Loans and Advances - Staff	0	800	0	800	100	This head was not budgeted in earlier years.
Total Capital Expenditure (B)	1425	1210	790	2000	117	
Total Expenditure (A+B)	21290	11351	7769	19121	(10)	

Signature

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