



भारतीय बीमा विनियामक और विकास प्राधिकरण
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA

Title:Tender

Reference No.:--

Date:01/11/2014

Empanelment of CA firms located at Hyderabad for Audit Works.

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Insurance Regulatory and Development Authority (IRDA) is intending to empanel CA firms located at Hyderabad.

Criteria:

- i) Auditor shall be a Partnership Firm with minimum one partner as FCA and preferably the firm should be on the list of any audit assigned by C&AG/Banks.
- ii) The firm should have been established and has been in continuous practice for a period of 5 years or more.
- iii) The firm shall have experience of the statutory audit of banks/insurance companies.
- iv) At least one partner or paid Chartered Accountant of the firm should have CISA / DISA or any other equivalent qualification.
- v) The appointment should be for a period of not more than 3 years and thereafter there will be cooling period of 2 years before being considered for reappointment.
- vi) No disciplinary action should be pending with the Institute of Chartered Accountants of India against the firm or against any of its partners.
- vii) Firm should not be tenant of the regulated insurance entities.
- viii) Any of the partners of the audit firms should not be a Director on the Board of any of the regulated insurance entities.
- ix) Fees will be decided based on the scope and volume of work as per the rates called for from the empanelled firms.

The CA firms meeting the above criteria may submit their proposals along with documentary evidence in support of the eligibility criteria stated above to Shri M. Pulla Rao, Sr.Joint Director (Gen), IRDA, 3rd floor, Prishrama Bhavan, Basheer bagh, Hyderabad by 15th November,2014.